

# Day With the Bankers, the Merchants and the Brokers.

## Heavy Market in Stock Speculation

Large Exports of Gold Had Their Effect, but Influential Factors Were Rumors Regarding Railroads.

NEW YORK, Feb. 1.—The heavy engagements of gold for export to Paris tomorrow were made the nominal occasion for selling of stocks today, but taking of profits on yesterday's feverish and volatile advance was an obvious motive in many parts of the list. The weakness of the stock market was offset by strong advances at other points, according to the usual method of supporting the market to facilitate the taking of profits by professional speculators.

But the not very striking advance in such stocks as Reading and Missouri Pacific, among the usual favorites, was counteracted by a steady decline in a long list of specialties, proved a poor substitute as a stimulating factor for yesterday's movement. New York Vanderbilt, the mass offered to the market for digestion proved under these circumstances somewhat headstrong, and the prevailing tone was heavy.

Large exports of gold were expected this week and the prospect has occasioned little concern, owing to the actual embarrassment found in securing employment for the accumulating bank reserves at the center, in spite of a considerable activity in the issues of new securities and investment in existing bond issues. But an outlet for a single day of upward of \$5,000,000 in the precious metals and the slight impression caused by the enormous supply exchange on that market are impressive facts.

The insatiable demand of the Paris market for gold is the more notable in view of the rapid occupation of London's supply, that capital having received \$5,000,000 from Egypt and the largest single consignment ever received from Cairo within the past week. Yet the principal demand from Paris continues to be diverted to New York, and it is estimated that the only change in conditions that is likely to put a stop to the movement will be an advance in interest rates.

But the rapid occupation of London's supply, that capital having received \$5,000,000 from Egypt and the largest single consignment ever received from Cairo within the past week. Yet the principal demand from Paris continues to be diverted to New York, and it is estimated that the only change in conditions that is likely to put a stop to the movement will be an advance in interest rates.

Quite as influential a factor in the stock market was the action of the Vanderbilt shares, and of the more sober consideration of the rapid occupation of London's supply, that capital having received \$5,000,000 from Egypt and the largest single consignment ever received from Cairo within the past week. Yet the principal demand from Paris continues to be diverted to New York, and it is estimated that the only change in conditions that is likely to put a stop to the movement will be an advance in interest rates.

But the rapid occupation of London's supply, that capital having received \$5,000,000 from Egypt and the largest single consignment ever received from Cairo within the past week. Yet the principal demand from Paris continues to be diverted to New York, and it is estimated that the only change in conditions that is likely to put a stop to the movement will be an advance in interest rates.

There was no difference of opinion as to the favorable showing of the quarterly report of the United States Steel corporation, but its securities were also subjected to the general process of realizing, with the good news all public.

The strength of the local fractions seemed to be associated with a report of a strike among the employees. The wide movements in specialties were not affected by special news developments. The buying and irregular process of the market continued throughout.

Bonds were irregular. Total sales, par value, \$1,825,000.

United States bonds were all unchanged on call.

	High	Low	Close
Athletic	25.00	29.34	33 1/2
Atlantic Coast Line	29.99	30.1	30 1/2
Baltimore & Ohio	10.70	10.72	10 1/2
Canadian Pacific	5.20	13 1/2	13 1/2
Central of N. J.	4.00	19 1/2	19 1/2
Chicago & Alton	16.00	70 1/2	42 1/2
Chicago & Western	25.20	24.1	23 1/2
Chicago & N. Western	5.20	24.1	23 1/2
Chicago, Mil. & St. P.	10.00	17 1/2	17 1/2
C. & C. St. Louis	2.40	31 1/2	30 1/2
C. & C. St. Louis	2.40	31 1/2	30 1/2
Del. & D. C.	2.00	10 1/2	10 1/2
Delaware Hudson	2.00	27 1/2	27 1/2
Del. Lack. & West.	4.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2
Gen. & N. Y.	2.00	27 1/2	27 1/2